

# Scholarships and Financial Aid in the US

13th of July 2020

Panelists: Andres Sebastian Lee, Micaela Soria Robles, Oliver Osei-Asibey, Harrison Smith





# Agenda

Intros			
Basics of Financial Aid in the US for international students - Andy			
Basics of applying for Financial Aid - Micaela			
Scholarships vs. Financial Aid			
Our Experiences:			
Andy			
Oliver			
Micaela			
Resources			

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### Mission to help untraditional students



Project Access is an **international non-profit** set up to provide **bright students from untraditional backgrounds** with personal mentors, who are currently university students at one of our target universities

We have a network of

**160+** team members

3,500+ mentors

We have supported

**3,000+** aspiring students!



Mentees come from untraditional backgrounds and need resources and guidance



Mentors help students navigate the application process and offer 1:1 support



Once they receive an offer, mentees form part of our campus community







Oliver Osei-Asibey
Economics
The Wharton School



Micaela Soria Robles
International Relations and
Human Rights
Stanford University



Andy Lee International Relations Stanford University



Harrison Smith
History and Computer
Science
Yale University



### The Basics

- Financial Aid
- How to apply for it
- Scholarships vs. Financial Aid

### Financial Aid – The Basics



Limited FA for International Students, but it exists!

- "Demonstrated financial need"
- 5 US universities are "need-blind" and meet full-need for international students
  - Harvard, Yale, Princeton, MIT, Amherst



- However, many universities meet full need for accepted students.
  - Columbia, UPenn, Brown, Dartmouth
- "Student contributions" (~\$5,000 for full-ride students)
  - Work-study programs at uni (on-campus jobs)







# **Applying for Financial Aid**







- Required Materials:
  - CSS Profile (College Scholarship Service Profile)
    - •\$25 for 1st school, \$16 for every additional school after that
      - School-specific fee waivers! (Ex:Yale)
    - Priority filing dates (usually 1 month after application deadline, but check!)
  - IDOC (Institutional Documentation Service)
- Reach out to University Financial Aid Offices or University
   International Centers for more information
  - Some may be available to talk through Zoom or other platforms
  - Prepare early to get necessary documents ready in time











Financial Aid Application Deadlines				
	Early Action	Regular Decision	Transfer	
CSS Profile	November 1	. February 1	March 1	
FAFSA	ivovember 1	. February 1	iviarci 1	
IDOC	November 1	. February 1	March 1	

• <a href="https://college.harvard.edu/financial-aid/apply-financial-aid/prospective-students">https://college.harvard.edu/financial-aid/apply-financial-aid/prospective-students</a>



## Scholarships vs. Financial Aid







- Most Top Universities do not offer sports or academic scholarships only financial aid.
- The philosophy behind this is that everyone who goes to those schools would deserve a scholarship if they offerred it.
- Look for scholarships from your regional or national government.
- Other private institutions in the US, like USC or Duke, do offer academic or sports scholarships.





### **Andy's Story**



#### Application Story

- Applied thru QuestBridge to 5 Early Schools
  - Yale, Stanford, Princeton, Columbia, UPenn
  - Got deferred from ALL 5!
- Accepted Regular Decision to Stanford, UC Berkeley, UCLA, and 11 other schools
- Received Regents' & Chancellor's Scholarship from UC Berkeley
- Received full financial aid from Stanford, other unis
- Received two scholarships to meet student contributions

#### • My advice:

- Do your research! Be proactive.
- Factor in whether a college is need-blind when planning college application strategy
- •Complete your applications well ahead of time!





#### Application Story

- •9 college applications:
  - EA to Harvard: Accepted
  - RD to Stanford, Princeton, MIT, Brown, UCLA, UC Berkeley, and 2 other UC's: Accepted to all, Early Notification by Stanford, Regents' and Chancellor's Scholarship by Berkeley
- •Full Scholarship through The Gates Scholarship

#### • My advice:

- •Reach out to people that offer to help.Reach out/search for resources because many are out there, you just need to find them!
- Great essays can help you stand out.







### **Oliver's Story**

#### Application Story

- •Took a gap year
- Applied Early Action and was deferred
- •Applied to ~12 colleges in the regular round
- •admitted to UPenn & NYUAD in the regular round with full funding

#### Post-Application

- 7 alumni interviews in London, NYUAD candidate weekend
- •Tip: take advantage of fly-out colleges/programs!

#### • My advice:

- Separate applications into Reach, Safety and Match based on financial aid
- Look at endowment to get an idea of aid pool
- •Be strategic with your applications! Smaller colleges and public schools have less resources to give out need-based aid
- •Consider unconventional colleges (Yale-NUS, NYU Abu Dhabi, Minerva KGI)



- University financial aid offices contact them directly!
- Your regional or national government – scholarships!
- The PA US Program we have Specialist Mentors





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